

# Credit Application

B&R Equipment Company, 3100 Keller-Hicks Rd., Keller, TX 76248 Phone: 817-379-1340 Fax: 817-379-2734

The following information is submitted as a basis for extension of credit by B&R Equipment Company, ("B&R").

A/P Contact Name: \_\_\_\_\_ Date: \_\_\_\_\_

Company Name: \_\_\_\_\_ Corp. \_\_\_\_\_ Partnership \_\_\_\_\_ Sole Prop. \_\_\_\_\_

Address: \_\_\_\_\_ P.O. Box \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Type of Business: \_\_\_\_\_

Years in Business: \_\_\_\_\_ Contractor's License No. \_\_\_\_\_ Federal Tax No. \_\_\_\_\_

Do you have liability insurance coverage? [  ] Yes [  ] No Do you have physical damage coverage for rental equipment? [  ] Yes [  ] No If yes, MUST attach insurance certificate indicating sufficient physical damage coverage or loss coverage will be charged.

PLEASE READ CAREFULLY: If you do not purchase optional loss coverage, you must provide B&R with proof of insurance in the form of a risk floater naming B&R as loss payee on any and all equipment rented. If you do not purchase optional loss coverage, you may be responsible for the full cost of any and all repairs or the full replacement cost of the equipment. The waiver does not cover repairs to tires, damage or theft of accessories, or costs due to customer negligence, in accordance with terms printed on the front and reverse of each rental contract.

OFFICER (If corporation) or  
OWNER (if sole prop, or partnership) \_\_\_\_\_ Social Security No. \_\_\_\_\_

Home Address \_\_\_\_\_ City/State/Zip \_\_\_\_\_

Home Phone No. \_\_\_\_\_

OFFICER (If corporation) or  
OWNER (if sole prop, or partnership) \_\_\_\_\_ Social Security No. \_\_\_\_\_

Home Address \_\_\_\_\_ City/State/Zip \_\_\_\_\_

Home Phone No. \_\_\_\_\_

<u>TRADE REFERENCES</u>	ADDRESS	TELEPHONE	CONTACT
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1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

<u>BANK REFERENCES</u>	ACCOUNT NUMBER/NAME	BANK NAME	TYPE OF ACCOUNT	TELEPHONE	CONTACT
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1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

PLEASE PROVIDE THE FOLLOWING TO HELP US SERVE YOUR ACCOUNT NEEDS:

1. Do you require a PO number on each invoice? If yes, equipment will not be released unless provided. [  ] Yes [  ] No

2. Do you wish to purchase optional Damage waiver coverage on each contract? [  ] Yes [  ] No

3. Has contracting party had a bankruptcy? [  ] Yes [  ] No IF SO, WHEN AND WHAT TYPE? \_\_\_\_\_

OPEN ACCOUNT RENTAL TERMS

1. Each invoice is due and payable within 30 days from the invoice date.
2. If equipment is rented for more than 4 weeks, periodic unsigned invoices will be issued.
3. Customer is responsible for equipment until B&R Equipment receives actual possession of said equipment after end of rental.
4. Any account with a delinquent balance may be placed on a cash basis at any time and the equipment picked up without notice.
5. B&R files preliminary lien notices. This is a company policy and is not a reflection of your credit standing.
6. Customer agrees to pay on each delinquent account a service charge of 1.5% per month.
7. Customer agrees to pay all attorneys fees, collection costs, court costs & expert fees incurred by B&R in enforcing these terms and conditions.
8. Customer and guarantor authorize B&R to obtain credit reports, trade reports, and bank references for the purpose of determining/continuing customer credit.
9. Customer and guarantor agree that any legal action or proceeding between the parties shall be initiated exclusively in any court located in Tarrant County, Texas.

The undersigned warrants that all information is correct and has read, accepted and agrees to be bound by all of the above terms and conditions set forth in this document and in each rental contract ordered by the undersigned or his agents. Facsimile copies will be accepted as originals.

Name (please print) \_\_\_\_\_ Title \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

**PERSONAL GUARANTEE:** The undersigned hereby unconditionally guarantee(s) the full and prompt payment to B&R, when due, all indebtedness, obligations, and liabilities of the customer named in this Credit Application, including all amounts now owing and arising in the future, and including any service charges, attorneys fees, expert fees and court costs. The undersigned agrees to be personally bound by all credit terms of this Credit Application. This guarantee shall continue in force until notice in writing sent by certified mail, return receipt requested, is received by B&R. This notice shall specify the date of termination, not to be less than seven (7) days after the notice is received and shall not affect any charges for transactions with the customer which were entered into prior to the termination date. B&R may proceed against the undersigned guarantor without being required to first proceed against the customer.

Date: \_\_\_\_\_ Print Name: \_\_\_\_\_ Signature: \_\_\_\_\_